

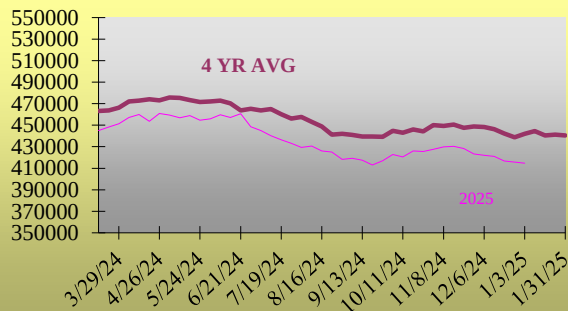
# Archer Financial Services

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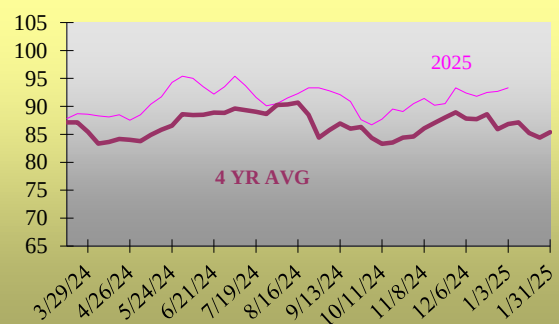
## DOE Weekly Crude Oil Summary

| WEEK<br>ENDING                                     | STOCKS         |                |         |                |                    |                    | IMPORTS |          |                     | DAYS SUPPLY    |         |          |
|----------------------------------------------------|----------------|----------------|---------|----------------|--------------------|--------------------|---------|----------|---------------------|----------------|---------|----------|
|                                                    | 2025           | Week<br>Change | 2024    | Week<br>Change | 4 Yr Avg           | 4 Yr Avg<br>Wk Chg | 2025    | 2024     | 4 Yr Avg            | 2025           | 2024    | 4 Yr Avg |
| 20-Dec                                             | 416,779        | (4,237)        | 436,568 | (7,114)        | 442,246            | (4,009)            | 6,471   | 6,276    | 6,153               | 24.9           | 26.7    | 28.5     |
| 27-Dec                                             | 415,601        | (1,178)        | 431,065 | (5,503)        | 438,755            | (3,491)            | 6,926   | 6,895    | 5,965               | 24.8           | 26.2    | 28.5     |
| 3-Jan-25                                           | 414,642        | (959)          | 432,403 | 1,338          | 441,880            | 3,125              | 6,428   | 6,241    | 6,225               | 24.7           | 26.1    | 28.8     |
| 10-Jan                                             | -----          | -----          | 429,911 | (2,492)        | 444,576            | 2,696              | -----   | 7,420    | 6,768               | -----          | 25.9    | 29.0     |
| 17-Jan                                             | -----          | -----          | 420,678 | (9,233)        | 440,517            | (4,058)            | -----   | 5,580    | 5,696               | -----          | 25.8    | 29.0     |
| 24-Jan                                             | -----          | -----          | 421,912 | 1,234          | 441,351            | 833                | -----   | 5,605    | 6,620               | -----          | 26.7    | 29.1     |
| 31-Jan                                             | -----          | -----          | 427,432 | 5,520          | 440,486            | (865)              | -----   | 6,907    | 6,553               | -----          | 27.7    | 29.1     |
| WEEK<br>ENDING                                     | PRODUCTION     |                |         |                |                    | RUNS               |         |          | PERCENT OF CAPACITY |                |         |          |
|                                                    | 2025           | Week<br>Change | 2024    | 4 Yr Avg       | 4 Yr Avg<br>Wk Chg | 2025               | 2024    | 4 yr Avg | 2025                | Week<br>Change | 2024    | 4 Yr Avg |
| 20-Dec                                             | 13,585         | (19)           | 13,300  | 12,025         | 25                 | 16,816             | 16,558  | 15,674   | 92.5                | 0.7            | 93.3    | 88.6     |
| 27-Dec                                             | 13,573         | (12)           | 13,200  | 12,025         | 0                  | 16,857             | 16,679  | 15,186   | 92.7                | 0.2            | 93.5    | 85.9     |
| 3-Jan-25                                           | 13,563         | (10)           | 13,200  | 12,025         | 0                  | 16,902             | 16,518  | 15,348   | 93.3                | 0.6            | 92.9    | 86.9     |
| 10-Jan                                             | -----          | -----          | 13,300  | 12,050         | 25                 | -----              | 16,653  | 15,430   | -----               | -----          | 92.6    | 87.1     |
| 17-Jan                                             | -----          | -----          | 12,300  | 11,750         | (300)              | -----              | 15,276  | 15,119   | -----               | -----          | 85.5    | 85.3     |
| 24-Jan                                             | -----          | -----          | 13,000  | 11,900         | 150                | -----              | 14,848  | 14,925   | -----               | -----          | 82.9    | 84.4     |
| 31-Jan                                             | -----          | -----          | 13,300  | 12,050         | 150                | -----              | 14,840  | 15,155   | -----               | -----          | 82.4    | 85.4     |
| WEEK<br>ENDING                                     | PADD BREAKDOWN |                |         |                |                    |                    |         |          |                     |                |         |          |
|                                                    | PADD I*        |                |         |                | PADD II            |                    |         |          | PADD III            |                |         |          |
|                                                    | 2025           | Wk Chg         | 2024    | 4 Yr Avg       | 2025               | Wk Chg             | 2024    | 4 Yr Avg | 2025                | Wk Chg         | 2024    | 4 Yr Avg |
| 20-Dec                                             | 8,054          | 546            | 8,101   | 8,186          | 103,911            | (1,224)            | 116,611 | 121,344  | 231,481             | (1,899)        | 237,654 | 237,575  |
| 27-Dec                                             | 8,301          | 247            | 7,107   | 8,486          | 105,114            | 1,203              | 116,109 | 120,776  | 227,521             | (3,960)        | 234,662 | 240,685  |
| 3-Jan-25                                           | 7,817          | (484)          | 7,103   | 8,288          | 103,240            | (1,874)            | 117,028 | 119,687  | 232,423             | 4,902          | 235,465 | 243,070  |
| 10-Jan                                             | -----          | -----          | 7,837   | 8,846          | -----              | -----              | 114,063 | 119,487  | -----               | -----          | 235,835 | 240,614  |
| 17-Jan                                             | -----          | -----          | 7,644   | 7,983          | -----              | -----              | 108,895 | 119,469  | -----               | -----          | 232,043 | 240,472  |
| WEEK<br>ENDING                                     | PADD IV        |                |         |                | PADD V             |                    |         |          | PADD TOTAL          |                |         |          |
|                                                    | 2025           | Wk Chg         | 2024    | 4 Yr Avg       | 2025               | Wk Chg             | 2024    | 4 Yr Avg | 2025                | Wk Chg         | 2024    | 4 Yr Avg |
| 20-Dec                                             | 24,292         | (14)           | 25,732  | 24,229         | 49,040             | (1,647)            | 48,470  | 47,070   | 416,779             | (4,237)        | 436,568 | 442,246  |
| 27-Dec                                             | 24,395         | 103            | 25,460  | 24,502         | 50,269             | 1,229              | 47,728  | 47,162   | 415,601             | (1,178)        | 431,065 | 438,755  |
| 3-Jan-25                                           | 24,389         | (6)            | 25,714  | 24,380         | 46,773             | (3,496)            | 47,092  | 47,865   | 414,642             | (959)          | 432,403 | 441,880  |
| 10-Jan                                             | -----          | -----          | 25,131  | 24,040         | -----              | -----              | 47,045  | 47,889   | -----               | -----          | 429,911 | 444,576  |
| 17-Jan                                             | -----          | -----          | 23,641  | 24,135         | -----              | -----              | 48,455  | 48,411   | -----               | -----          | 420,678 | 440,517  |
| <b>COFS Index:</b> This Week: 2.01 Last Week: 1.98 |                |                |         |                |                    |                    |         |          |                     |                |         |          |

CRUDE STOCKS



REFINERY PERCENT OPERATED



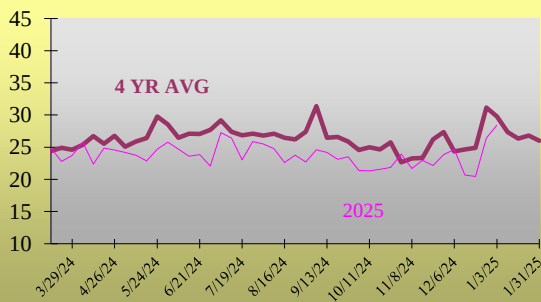
# Archer Financial Services

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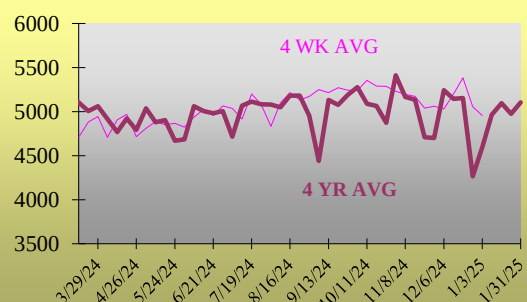
## DOE Weekly Distillate Fuel Summary

| WEEK<br>ENDING | STOCKS         |                |         |                |                 |                | IMPORTS |          |            | DAYS SUPPLY  |                |          |
|----------------|----------------|----------------|---------|----------------|-----------------|----------------|---------|----------|------------|--------------|----------------|----------|
|                | 2025           | Week<br>Change | 2024    | Week<br>Change | 4 Yr Avg        | Wk Chg         | 2025    | 2024     | 4 Yr Avg   | 2025         | 2024           | 4 Yr Avg |
| 20-Dec         | 116,461        | (1,694)        | 115,765 | 741            | 127,609         | 598            | 180     | 238      | 265        | 20.5         | 22.1           | 24.9     |
| 27-Dec         | 122,867        | 6,406          | 125,855 | 10,090         | 132,476         | 4,868          | 197     | 194      | 295        | 26.4         | 31.6           | 31.2     |
| 3-Jan-25       | 128,938        | 6,071          | 132,383 | 6,528          | 135,672         | 3,196          | 200     | 274      | 207        | 28.4         | 29.4           | 29.7     |
| 10-Jan         | -----          | -----          | 134,753 | 2,370          | 135,536         | (136)          | -----   | 115      | 257        | -----        | 28.8           | 27.4     |
| 17-Jan         | -----          | -----          | 133,336 | (1,417)        | 134,152         | (1,384)        | -----   | 201      | 305        | -----        | 27.2           | 26.4     |
| 24-Jan         | -----          | -----          | 130,795 | (2,541)        | 133,492         | (660)          | -----   | 138      | 305        | -----        | 26.8           | 26.8     |
| 31-Jan         | -----          | -----          | 127,574 | (3,221)        | 132,754         | (738)          | -----   | 126      | 404        | -----        | 25.8           | 26.0     |
| WEEK<br>ENDING | PRODUCTION     |                |         |                | APPARENT DEMAND |                |         |          |            | JET KEROSENE |                |          |
|                | 2025           | Week<br>Change | 2024    | 4 Yr Avg       | 2025            | Week<br>Change | 2024    | 4 Wk Avg | 4 Yr Avg   | 2025         | Week<br>Change | 4 Yr Avg |
| 20-Dec         | 5,272          | 178            | 5,116   | 4,944          | 5,694           | (18)           | 5,248   | 5,384    | 5,153      | 40,707       | (625)          | 36,273   |
| 27-Dec         | 5,371          | 99             | 5,231   | 4,754          | 4,653           | (1,041)        | 3,984   | 5,054    | 4,265      | 41,181       | 474            | 36,895   |
| 3-Jan-25       | 5,204          | (167)          | 5,167   | 4,790          | 4,537           | (116)          | 4,508   | 4,956    | 4,595      | 41,626       | 445            | 36,243   |
| 10-Jan         | -----          | -----          | 4,902   | 4,690          | -----           | -----          | 4,678   | -----    | 4,967      | -----        | -----          | 37,349   |
| 17-Jan         | -----          | -----          | 4,500   | 4,592          | -----           | -----          | 4,903   | -----    | 5,095      | -----        | -----          | 38,736   |
| 24-Jan         | -----          | -----          | 4,385   | 4,575          | -----           | -----          | 4,886   | -----    | 4,974      | -----        | -----          | 39,078   |
| 31-Jan         | -----          | -----          | 4,357   | 4,595          | -----           | -----          | 4,943   | -----    | 5,104      | -----        | -----          | 39,243   |
| WEEK<br>ENDING | PADD BREAKDOWN |                |         |                |                 |                |         |          |            |              |                |          |
|                | PADD I         |                |         |                | PADD II         |                |         |          | PADD III   |              |                |          |
|                | 2025           | Wk Chg         | 2024    | 4 Yr Avg       | 2025            | Wk Chg         | 2024    | 4 Yr Avg | 2025       | Wk Chg       | 2024           | 4 Yr Avg |
| 20-Dec         | 34,295         | (1,552)        | 30,204  | 40,395         | 27,150          | (6)            | 28,618  | 30,566   | 38,561     | 103          | 41,412         | 43,750   |
| 27-Dec         | 36,627         | 2,332          | 32,017  | 39,471         | 30,149          | 2,999          | 32,186  | 31,113   | 39,718     | 1,157        | 44,554         | 43,926   |
| 3-Jan-25       | 37,233         | 606            | 34,591  | 38,926         | 33,051          | 2,902          | 34,097  | 30,903   | 41,101     | 1,383        | 46,526         | 44,849   |
| 10-Jan         | -----          | -----          | 33,889  | 39,542         | -----           | -----          | 35,427  | 31,082   | -----      | -----        | 48,029         | 45,364   |
| 17-Jan         | -----          | -----          | 33,816  | 38,184         | -----           | -----          | 34,547  | 31,127   | -----      | -----        | 47,368         | 45,674   |
| WEEK<br>ENDING | PADD IV        |                |         |                | PADD V          |                |         |          | PADD TOTAL |              |                |          |
|                | 2025           | Wk Chg         | 2024    | 4 Yr Avg       | 2025            | Wk Chg         | 2024    | 4 Yr Avg | 2025       | Wk Chg       | 2024           | 4 Yr Avg |
| 20-Dec         | 4,370          | 81             | 4,055   | 4,058          | 12,084          | (321)          | 11,475  | 13,462   | 116,461    | (1,694)      | 115,765        | 127,609  |
| 27-Dec         | 4,735          | 365            | 4,358   | 4,211          | 11,638          | (446)          | 12,740  | 13,662   | 122,867    | 6,406        | 125,855        | 132,476  |
| 3-Jan-25       | 5,083          | 348            | 4,467   | 4,214          | 12,471          | 833            | 12,702  | 13,374   | 128,938    | 6,071        | 132,383        | 135,672  |
| 10-Jan         | -----          | -----          | 4,522   | 4,103          | -----           | -----          | 12,887  | 13,388   | -----      | -----        | 134,753        | 135,536  |
| 17-Jan         | -----          | -----          | 4,620   | 4,007          | -----           | -----          | 12,985  | 13,259   | -----      | -----        | 133,336        | 134,152  |

### HEATING OIL DAYS SUPPLY

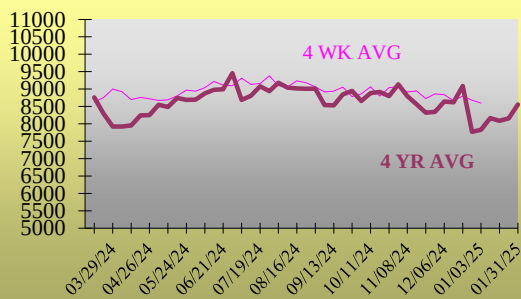


### HEATING OIL DEMAND

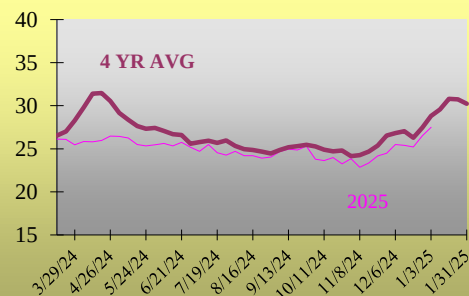


| DOE Weekly Gasoline Summary |                |                |         |                |                 |                |                |                   |                |         |          |          |
|-----------------------------|----------------|----------------|---------|----------------|-----------------|----------------|----------------|-------------------|----------------|---------|----------|----------|
| WEEK<br>ENDING              | STOCKS         |                |         |                |                 | RFG STOCKS     |                |                   |                | IMPORTS |          |          |
|                             | 2025           | Week<br>Change | 2024    | Week<br>Change | 4 Yr Avg        | 2025           | Week<br>Change | PADD I<br>2025    | Week<br>Change | 2025    | 2024     | 4 Yr Avg |
| 20-Dec                      | 223,667        | 1,630          | 226,054 | (669)          | 227,071         | 24             | 5              | 4                 | 0              | 657     | 521      | 523      |
| 27-Dec                      | 231,384        | 7,717          | 236,954 | 10,900         | 233,371         | 23             | (1)            | 4                 | 0              | 665     | 659      | 563      |
| 3-Jan-25                    | 237,714        | 6,330          | 244,982 | 8,028          | 239,496         | 17             | (6)            | 4                 | 0              | 455     | 500      | 497      |
| 10-Jan                      | -----          | -----          | 248,065 | 3,083          | 242,541         | -----          | -----          | -----             | -----          | -----   | 549      | 500      |
| 17-Jan                      | -----          | -----          | 252,977 | 4,912          | 245,151         | -----          | -----          | -----             | -----          | -----   | 628      | 465      |
| 24-Jan                      | -----          | -----          | 254,134 | 1,157          | 247,731         | -----          | -----          | -----             | -----          | -----   | 400      | 476      |
| 31-Jan                      | -----          | -----          | 250,988 | (3,146)        | 248,850         | -----          | -----          | -----             | -----          | -----   | 536      | 674      |
| WEEK<br>ENDING              | PRODUCTION     |                |         |                | APPARENT DEMAND |                |                |                   | DAYS SUPPLY    |         |          |          |
|                             | 2025           | Week<br>Change | 2024    | 4 Yr Avg       | 2025            | Week<br>Change | 2024           | 4 Wk Avg 4 Yr Avg | 2025           | 2024    | 4 Yr Avg |          |
| 20-Dec                      | 9,923          | 51             | 10,030  | 9,870          | 9,008           | 81             | 9,168          | 8,795 9,087       | 25.2           | 25.7    | 26.3     |          |
| 27-Dec                      | 8,964          | (959)          | 8,755   | 8,434          | 8,168           | (840)          | 7,954          | 8,681 7,770       | 26.5           | 27.3    | 27.4     |          |
| 3-Jan-25                    | 8,883          | (81)           | 9,656   | 8,569          | 8,481           | 313            | 8,325          | 8,597 7,830       | 27.5           | 28.7    | 28.8     |          |
| 10-Jan                      | -----          | -----          | 9,365   | 8,951          | -----           | -----          | 8,269          | ----- 8,165       | -----          | 29.4    | 29.6     |          |
| 17-Jan                      | -----          | -----          | 8,325   | 8,687          | -----           | -----          | 7,880          | ----- 8,090       | -----          | 31.2    | 30.8     |          |
| 24-Jan                      | -----          | -----          | 9,281   | 8,949          | -----           | -----          | 8,144          | ----- 8,158       | -----          | 31.2    | 30.7     |          |
| 31-Jan                      | -----          | -----          | 9,011   | 9,038          | -----           | -----          | 8,807          | ----- 8,555       | -----          | 30.3    | 30.2     |          |
| WEEK<br>ENDING              | PADD BREAKDOWN |                |         |                |                 |                |                |                   |                |         |          |          |
|                             | PADD I         |                |         |                | PADD II         |                |                |                   | PADD III       |         |          |          |
|                             | 2025           | Wk Chg         | 2024    | 4 Yr Avg       | 2025            | Wk Chg         | 2024           | 4 Yr Avg          | 2025           | Wk Chg  | 2024     | 4 Yr Avg |
| 20-Dec                      | 56,682         | 995            | 55,368  | 63,549         | 47,713          | 337            | 52,387         | 52,850            | 83,346         | 686     | 83,573   | 82,909   |
| 27-Dec                      | 58,568         | 1,886          | 58,393  | 63,966         | 49,773          | 2,060          | 54,338         | 53,725            | 86,358         | 3,012   | 87,607   | 84,162   |
| 3-Jan-25                    | 61,383         | 2,815          | 60,873  | 64,463         | 52,619          | 2,846          | 56,481         | 54,569            | 85,430         | (928)   | 90,192   | 86,201   |
| 10-Jan                      | -----          | -----          | 60,021  | 65,385         | -----           | -----          | 58,459         | 55,594            | -----          | -----   | 90,999   | 85,988   |
| 17-Jan                      | -----          | -----          | 62,325  | 65,263         | -----           | -----          | 59,764         | 56,350            | -----          | -----   | 90,589   | 87,013   |
| WEEK<br>ENDING              | PADD IV        |                |         |                | PADD V          |                |                |                   | PADD TOTAL     |         |          |          |
|                             | 2025           | Wk Chg         | 2024    | 4 Yr Avg       | 2025            | Wk Chg         | 2024           | 4 Yr Avg          | 2025           | Wk Chg  | 2024     | 4 Yr Avg |
| 20-Dec                      | 7,705          | (78)           | 7,575   | 7,908          | 28,219          | (312)          | 27,151         | 30,492            | 223,667        | 1,630   | 226,054  | 227,071  |
| 27-Dec                      | 7,851          | 146            | 7,736   | 8,051          | 28,834          | 615            | 28,879         | 31,871            | 231,384        | 7,717   | 236,954  | 233,371  |
| 3-Jan-25                    | 8,132          | 281            | 7,942   | 8,125          | 30,150          | 1,316          | 29,494         | 32,119            | 237,714        | 6,330   | 244,982  | 239,496  |
| 10-Jan                      | -----          | -----          | 8,263   | 8,166          | -----           | -----          | 30,322         | 32,879            | -----          | -----   | 248,065  | 242,541  |
| 17-Jan                      | -----          | -----          | 8,382   | 8,272          | -----           | -----          | 31,918         | 32,886            | -----          | -----   | 252,977  | 245,151  |

**GASOLINE DEMAND**



**GASOLINE DAYS SUPPLY**



**\*PADD: Petroleum Administration for Defense Districts**

**PAD District I (East Coast) is composed of the following three:**

**Subdistricts: Subdistrict IA (New England):** Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

**Subdistrict IB (Central Atlantic):** Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

**Subdistrict IC (Lower Atlantic):** Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

**PAD District II (Midwest):** Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

**PAD District III (Gulf Coast):** Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

**PAD District IV (Rocky Mountain):** Colorado Idaho, Montana, Utah, Wyoming.

**PAD District V (West Coast):** Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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