

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
13-Jan	448,015	8,408	413,813	515	443,377	3,108	6,861	6,745	6,853	30.1	26.4	27.7
20-Jan	448,548	533	416,190	2,377	442,610	(767)	5,905	6,236	6,261	30.8	26.7	27.8
27-Jan-23	452,688	4,140	415,143	(1,047)	443,255	644	7,283	7,085	6,838	30.5	26.9	28.1
3-Feb	-----	-----	410,387	(4,756)	443,177	(77)	-----	6,389	6,359	-----	26.6	28.3
10-Feb	-----	-----	411,508	1,121	442,665	(512)	-----	5,790	6,439	-----	26.9	28.5
17-Feb	-----	-----	416,022	4,514	442,066	(599)	-----	6,828	5,890	-----	27.3	28.9
24-Feb	-----	-----	413,425	(2,597)	448,771	6,705	-----	5,767	6,325	-----	27.1	30.2

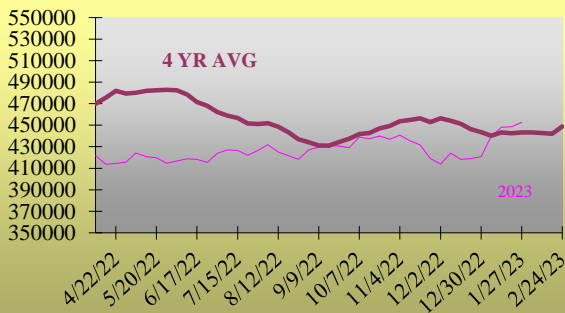
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2023	Week Change	2022	4 Yr Avg	Wk Chg	2023	2022	4 yr Avg	2023	Week Change	2022	4 Yr Avg
13-Jan	12,200	0	11,700	11,900	0	14,853	15,453	16,030	85.3	1.2	88.1	88.5
20-Jan	12,200	0	11,600	11,850	(50)	14,981	15,497	15,651	86.1	0.8	87.7	86.7
27-Jan-23	12,200	0	11,500	11,800	(50)	14,961	15,248	15,624	85.7	(0.4)	86.7	86.8
3-Feb	-----	-----	11,600	11,875	75	-----	15,577	15,540	-----	-----	88.2	86.3
10-Feb	-----	-----	11,600	11,850	(25)	-----	14,902	15,411	-----	-----	85.3	85.9
17-Feb	-----	-----	11,600	11,600	(250)	-----	15,246	14,844	-----	-----	87.4	82.8
24-Feb	-----	-----	11,600	11,700	100	-----	15,398	14,247	-----	-----	87.7	79.5

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
13-Jan	7,744	(285)	6,724	10,688	115,668	5,677	113,720	126,969	250,877	1,384	222,516	233,164
20-Jan	7,315	(429)	6,893	10,563	120,588	4,920	112,288	126,211	248,918	(1,959)	224,872	233,392
27-Jan-23	8,485	1,170	8,141	10,243	123,400	2,812	111,495	124,790	248,993	75	222,172	232,981
3-Feb	-----	-----	7,378	9,985	-----	-----	108,701	125,151	-----	-----	220,652	234,374
10-Feb	-----	-----	7,226	9,323	-----	-----	105,839	125,299	-----	-----	224,809	233,787

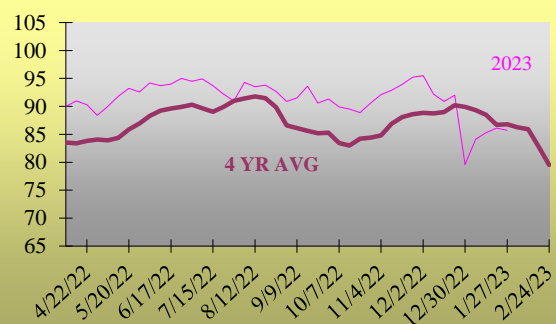
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
13-Jan	24,929	114	23,252	22,685	48,797	1,519	47,601	49,375	448,015	8,408	413,813	443,377
20-Jan	25,053	124	23,184	22,545	46,675	(2,122)	48,953	49,660	448,548	533	416,190	442,610
27-Jan-23	25,008	(45)	23,425	22,726	46,802	127	49,910	50,697	452,688	4,140	415,143	443,255
3-Feb	-----	-----	23,452	22,231	-----	-----	50,203	51,027	-----	-----	410,387	443,177
10-Feb	-----	-----	23,646	22,088	-----	-----	49,987	51,055	-----	-----	411,508	442,665

COFS Index: This Week: 1.38 Last Week: 1.56

CRUDE STOCKS



REFINERY PERCENT OPERATED



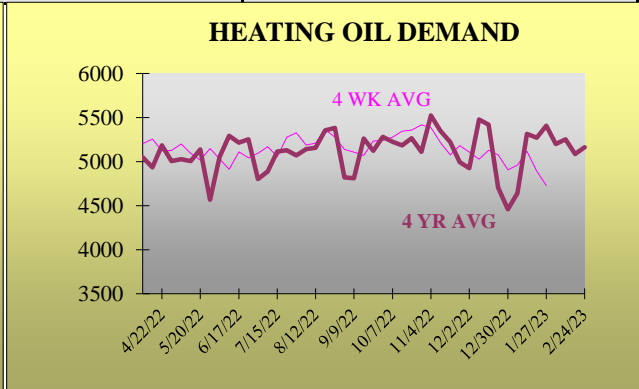
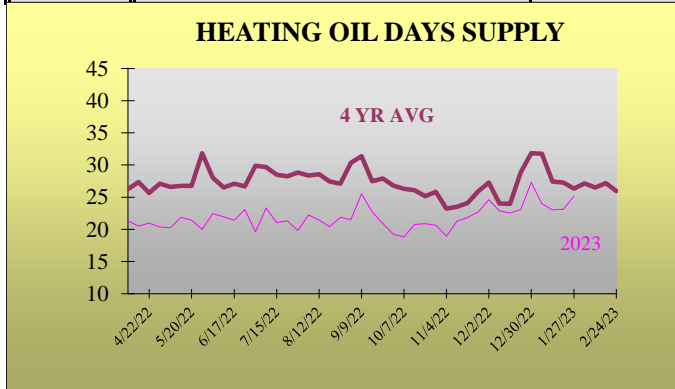
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DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
13-Jan	115,777	(1,939)	127,952	(1,431)	145,011	(694)	148	306	360	23.0	24.4	27.4
20-Jan	115,270	(507)	125,154	(2,798)	143,505	(1,506)	320	226	239	23.1	23.3	27.3
27-Jan-23	117,590	2,320	122,744	(2,410)	141,958	(1,547)	313	250	355	25.2	23.6	26.4
3-Feb	-----	-----	121,814	(930)	141,086	(872)	-----	440	334	-----	23.1	27.1
10-Feb	-----	-----	120,262	(1,552)	139,304	(1,782)	-----	437	339	-----	23.5	26.5
17-Feb	-----	-----	119,678	(584)	137,311	(1,993)	-----	416	307	-----	23.0	27.2
24-Feb	-----	-----	119,104	(574)	133,138	(4,174)	-----	403	274	-----	22.9	25.9

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	Week Change	4 Yr Avg
13-Jan	4,601	57	4,728	4,854	5,026	120	5,238	5,115	5,313	34,356	452	39,424
20-Jan	4,592	(9)	4,756	4,818	4,984	(42)	5,382	4,892	5,272	35,504	1,148	40,553
27-Jan-23	4,692	100	4,602	4,830	4,674	(311)	5,196	4,729	5,407	35,471	(33)	40,963
3-Feb	-----	-----	4,699	4,740	-----	-----	5,272	-----	5,199	-----	-----	41,328
10-Feb	-----	-----	4,455	4,660	-----	-----	5,114	-----	5,254	-----	-----	41,459
17-Feb	-----	-----	4,693	4,494	-----	-----	5,192	-----	5,085	-----	-----	41,313
24-Feb	-----	-----	4,713	4,295	-----	-----	5,198	-----	5,164	-----	-----	40,220

WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
13-Jan	32,687	(1,645)	40,967	43,682	27,799	(937)	31,059	32,686	38,236	530	39,304	46,284
20-Jan	31,989	(698)	37,152	42,003	27,944	145	31,124	32,088	38,419	183	40,512	46,364
27-Jan-23	31,760	(229)	35,649	41,337	27,587	(357)	31,687	31,977	41,376	2,957	38,551	47,404
3-Feb	-----	-----	32,837	39,509	-----	-----	32,047	31,678	-----	-----	39,851	45,939
10-Feb	-----	-----	33,862	38,525	-----	-----	31,656	30,656	-----	-----	37,615	45,987

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
13-Jan	3,647	(78)	4,271	4,131	13,408	191	12,352	13,906	115,777	(1,939)	127,952	145,011
20-Jan	3,663	16	3,957	4,130	13,256	(152)	12,409	13,637	115,270	(507)	125,154	143,505
27-Jan-23	3,670	7	3,949	4,145	13,196	(60)	12,909	13,572	117,590	2,320	122,744	141,958
3-Feb	-----	-----	3,974	4,007	-----	-----	13,106	13,700	-----	-----	121,814	141,086
10-Feb	-----	-----	3,978	4,125	-----	-----	13,151	13,519	-----	-----	120,262	139,304



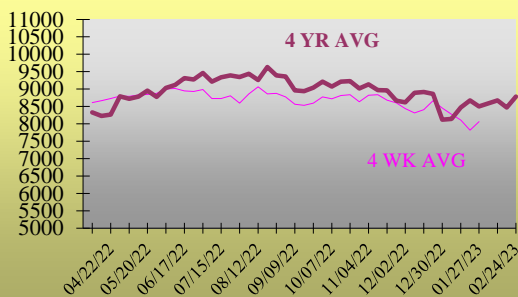
DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2023	Week Change	2022	Week Change	4 Yr Avg	2023	Week Change	PADD I 2023	Week Change	2023	2022	4 Yr Avg
13-Jan	230,259	3,483	246,621	5,873	252,871	21	1	5	0	556	391	505
20-Jan	232,022	1,763	247,918	1,297	253,555	19	(2)	5	0	453	314	461
27-Jan-23	234,598	2,576	250,037	2,119	255,307	24	5	5	0	501	433	576
3-Feb	-----	-----	248,393	(1,644)	256,039	-----	-----	-----	-----	-----	514	509
10-Feb	-----	-----	247,061	(1,332)	255,018	-----	-----	-----	-----	-----	555	517
17-Feb	-----	-----	246,479	(582)	253,726	-----	-----	-----	-----	-----	416	456
24-Feb	-----	-----	246,011	(468)	248,061	-----	-----	-----	-----	-----	603	569

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	2022	4 Yr Avg
13-Jan	8,865	332	8,688	9,178	8,054	496	8,224	8,113	8,467	28.4	29.0	30.1
20-Jan	8,831	(34)	8,917	9,163	8,142	88	8,505	7,817	8,674	29.7	30.2	30.4
27-Jan-23	9,443	612	8,650	9,207	8,491	349	8,226	8,061	8,501	29.1	30.4	30.3
3-Feb	-----	-----	9,390	9,227	-----	-----	9,126	-----	8,588	-----	29.2	30.0
10-Feb	-----	-----	8,830	9,219	-----	-----	8,570	-----	8,674	-----	28.7	29.7
17-Feb	-----	-----	9,270	9,089	-----	-----	8,657	-----	8,470	-----	28.5	29.7
24-Feb	-----	-----	9,274	9,296	-----	-----	8,743	-----	8,785	-----	28.0	28.8

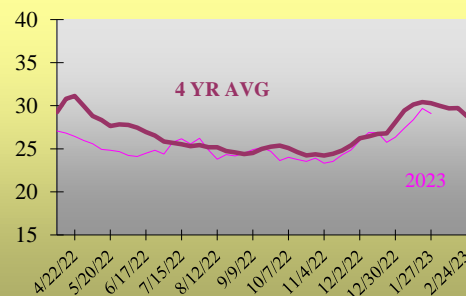
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
13-Jan	56,873	(458)	64,497	67,067	46,617	(584)	56,572	58,404	85,307	4,447	85,719	87,839
20-Jan	59,195	2,322	64,403	66,710	47,360	743	57,483	57,713	84,416	(891)	85,313	87,935
27-Jan-23	60,577	1,382	65,781	65,121	48,607	1,247	57,915	58,147	85,249	833	85,300	89,872
3-Feb	-----	-----	62,985	62,960	-----	-----	58,668	58,044	-----	-----	86,052	89,231
10-Feb	-----	-----	63,083	62,436	-----	-----	59,872	57,785	-----	-----	84,313	88,694

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
13-Jan	7,070	(242)	8,744	8,409	34,392	320	31,089	32,723	230,259	3,483	246,621	252,871
20-Jan	7,009	(61)	8,760	8,674	34,041	(351)	31,959	32,614	232,022	1,763	247,918	253,555
27-Jan-23	6,984	(25)	9,078	8,686	33,179	(862)	31,963	32,283	234,598	2,576	250,037	255,307
3-Feb	-----	-----	8,749	8,714	-----	-----	31,938	31,860	-----	-----	248,393	256,039
10-Feb	-----	-----	8,614	8,663	-----	-----	31,179	31,615	-----	-----	247,061	255,018

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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