

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2020	Week Change	2019	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2020	2019	4 Yr Avg	2020	2019	4 Yr Avg
20-Nov	488,721	(754)	451,952	1,572	461,074	209	5,228	6,190	7,307	35.5	28.1	28.1
27-Nov	488,042	(679)	447,096	(4,856)	456,029	(5,045)	5,399	5,989	7,178	35.1	27.3	27.4
4-Dec-20	503,231	15,189	447,918	822	454,013	(2,017)	6,479	6,887	7,251	35.6	27.1	27.0
11-Dec	-----	-----	446,833	(1,085)	452,558	(1,455)	-----	6,579	7,577	-----	27.0	26.8
18-Dec	-----	-----	441,359	(5,474)	450,179	(2,379)	-----	6,809	7,656	-----	26.4	26.6
25-Dec	-----	-----	429,896	(11,463)	443,697	(6,482)	-----	6,352	7,223	-----	25.5	26.1
1-Jan	-----	-----	431,060	1,164	443,356	(342)	-----	6,730	7,822	-----	25.5	25.9

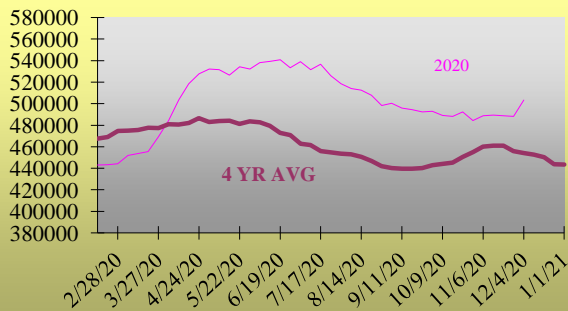
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2020	Week Change	2019	4 Yr Avg	4 Yr Avg Wk Chg	2020	2019	4 yr Avg	2020	Week Change	2019	4 Yr Avg
20-Nov	11,000	100	12,900	10,745	33	14,263	16,334	16,793	78.7	1.3	89.3	91.8
27-Nov	11,100	100	12,900	10,751	6	14,012	16,798	16,974	78.2	(0.5)	91.9	92.9
4-Dec-20	11,100	0	12,800	10,744	(7)	14,436	16,597	16,865	79.9	1.7	90.6	92.4
11-Dec	-----	-----	12,800	10,744	(0)	-----	16,562	16,923	-----	-----	90.6	92.9
18-Dec	-----	-----	12,900	10,780	36	-----	16,980	17,071	-----	-----	93.3	93.8
25-Dec	-----	-----	12,900	10,788	8	-----	17,283	17,335	-----	-----	94.5	95.1
1-Jan	-----	-----	12,900	10,760	(29)	-----	16,897	17,223	-----	-----	93.0	94.5

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg
20-Nov	10,131	(143)	11,313	12,356	146,251	(1,905)	130,901	135,185	262,822	2,021	232,564	230,724
27-Nov	10,489	358	11,015	12,511	146,859	608	131,174	135,399	262,170	(652)	229,842	232,889
4-Dec-20	10,611	122	10,114	12,134	146,740	(119)	126,533	135,743	273,963	11,793	235,275	230,908
11-Dec	-----	-----	11,131	11,746	-----	-----	127,370	135,277	-----	-----	232,287	228,890
18-Dec	-----	-----	9,958	11,743	-----	-----	126,294	134,757	-----	-----	230,365	223,955

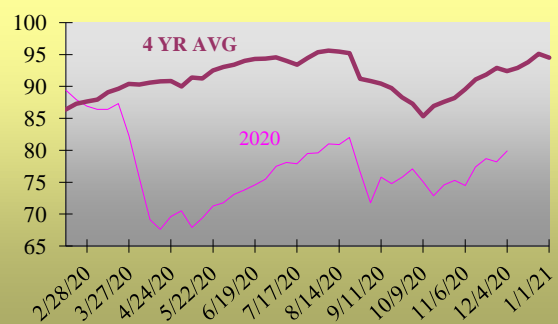
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg
20-Nov	24,272	(232)	24,364	23,559	45,244	(496)	52,809	51,644	488,721	(754)	451,952	461,074
27-Nov	23,964	(308)	23,829	23,570	44,561	(683)	51,237	50,013	488,042	(679)	447,096	456,029
4-Dec-20	24,165	201	23,971	23,377	47,753	3,192	52,023	50,362	503,231	15,189	447,918	454,013
11-Dec	-----	-----	24,066	23,166	-----	-----	51,980	50,246	-----	-----	446,833	452,558
18-Dec	-----	-----	23,432	22,798	-----	-----	51,310	49,922	-----	-----	441,359	450,179

COFS Index: This Week: 0.86 Last Week: 0.84

CRUDE STOCKS



REFINERY PERCENT OPERATED



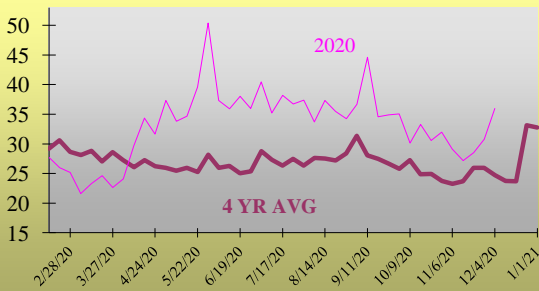
DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2020	Week Change	2019	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2020	2019	4 Yr Avg	2020	2019	4 Yr Avg
20-Nov	142,632	(1,441)	116,406	725	130,046	2,760	186	238	180	28.5	22.3	26.0
27-Nov	145,870	3,238	119,469	3,063	132,806	2,761	614	143	208	30.8	24.0	26.0
4-Dec-20	151,092	5,222	123,587	4,118	132,934	128	279	162	172	35.9	25.7	24.7
11-Dec	-----	-----	125,096	1,509	131,839	(1,095)	-----	178	227	-----	24.8	23.7
18-Dec	-----	-----	124,944	(152)	131,604	(235)	-----	248	212	-----	22.1	23.7
25-Dec	-----	-----	133,720	8,776	140,918	9,314	-----	183	152	-----	31.5	33.1
1-Jan	-----	-----	139,050	5,330	148,055	7,138	-----	252	198	-----	29.0	32.8

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2020	Week Change	2019	4 Yr Avg	2020	Week Change	2019	4 Wk Avg	4 Yr Avg	2020	Week Change	4 Yr Avg
20-Nov	4,608	333	5,075	5,262	5,000	(305)	5,209	5,062	5,047	37,142	(156)	40,438
27-Nov	4,587	(21)	5,263	5,330	4,738	(261)	4,968	4,926	5,143	37,208	66	40,132
4-Dec-20	4,671	84	5,228	5,257	4,204	(534)	4,802	4,845	5,411	36,324	(884)	40,868
11-Dec	-----	-----	5,072	5,198	-----	-----	5,034	-----	5,582	-----	-----	40,335
18-Dec	-----	-----	5,394	5,318	-----	-----	5,664	-----	5,563	-----	-----	40,435
25-Dec	-----	-----	5,311	5,456	-----	-----	4,240	-----	4,277	-----	-----	40,931
1-Jan	-----	-----	5,310	5,372	-----	-----	4,801	-----	4,550	-----	-----	41,193

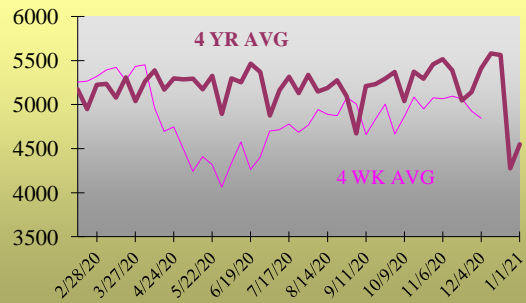
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	
20-Nov	57,682	(2,092)	38,324	48,655	24,003	(746)	24,254	27,387	46,273	1,157	39,305	39,410
27-Nov	57,624	(58)	39,238	50,735	24,949	946	25,158	27,197	48,017	1,744	39,308	39,461
4-Dec-20	60,380	2,756	41,089	50,645	24,845	(104)	26,437	27,110	49,742	1,725	39,450	39,305
11-Dec	-----	-----	42,640	51,408	-----	-----	26,713	30,104	-----	-----	38,768	39,852
18-Dec	-----	-----	39,390	51,030	-----	-----	26,638	32,166	-----	-----	41,814	42,679

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg
20-Nov	3,346	266	3,229	3,911	11,328	(25)	11,296	12,635	142,632	(1,441)	116,406	130,046
27-Nov	3,541	195	3,825	3,917	11,739	411	11,941	12,722	145,870	3,238	119,469	132,806
4-Dec-20	3,945	404	4,178	3,829	12,181	442	12,436	12,252	151,092	5,222	123,587	132,934
11-Dec	-----	-----	4,153	3,849	-----	-----	12,822	12,139	-----	-----	125,096	131,839
18-Dec	-----	-----	4,384	4,159	-----	-----	12,718	13,241	-----	-----	124,944	131,604

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



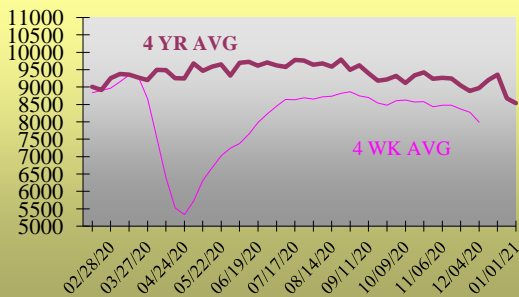
DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2020	Week Change	2019	Week Change	4 Yr Avg	Total 2020	Week Change	PADD I 2020	Week Change	2020	2019	4 Yr Avg
20-Nov	230,147	2,180	225,978	5,132	222,689	42	(5)	25	(7)	441	773	634
27-Nov	233,638	3,491	229,363	3,385	226,511	52	10	32	7	522	399	432
4-Dec-20	237,859	4,221	234,768	5,405	229,924	47	(5)	26	(6)	789	579	553
11-Dec	-----	-----	237,297	2,529	230,980	-----	-----	-----	-----	-----	519	512
18-Dec	-----	-----	239,260	1,963	231,971	-----	-----	-----	-----	-----	594	481
25-Dec	-----	-----	242,472	3,212	237,776	-----	-----	-----	-----	-----	473	465
1-Jan	-----	-----	251,609	9,137	244,367	-----	-----	-----	-----	-----	401	475

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2020	Week Change	2019	4 Yr Avg	2020	Week Change	2019	4 Wk Avg	4 Yr Avg	2020	2019	4 Yr Avg
20-Nov	8,850	(214)	10,065	10,110	8,129	(129)	9,204	8,371	9,049	27.5	24.5	24.2
27-Nov	8,584	(266)	9,941	9,820	7,973	(156)	9,032	8,281	8,890	28.2	25.0	24.9
4-Dec-20	8,340	(244)	9,753	10,042	7,600	(373)	8,882	7,990	8,971	29.8	25.9	25.4
11-Dec	-----	-----	9,840	10,097	-----	-----	8,882	-----	9,205	-----	26.4	25.6
18-Dec	-----	-----	10,269	10,299	-----	-----	9,303	-----	9,354	-----	26.5	25.5
25-Dec	-----	-----	10,173	9,714	-----	-----	8,961	-----	8,675	-----	26.9	26.3
1-Jan	-----	-----	8,887	9,368	-----	-----	8,133	-----	8,538	-----	28.5	27.3

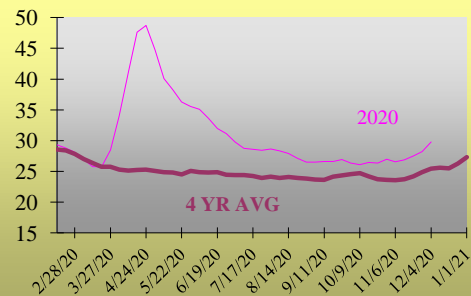
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	
20-Nov	63,714	1,118	59,147	60,588	49,959	1,101	48,002	49,435	79,406	(688)	82,867	80,965
27-Nov	64,506	792	60,709	62,085	50,199	240	48,804	50,502	82,059	2,653	82,982	82,200
4-Dec-20	66,478	1,972	62,380	64,223	51,781	1,582	50,273	50,855	80,735	(1,324)	83,473	82,626
11-Dec	-----	-----	62,945	65,723	-----	-----	51,637	52,458	-----	-----	83,449	83,683
18-Dec	-----	-----	62,347	67,058	-----	-----	52,028	54,260	-----	-----	85,696	85,324

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg
20-Nov	7,733	170	7,092	7,277	29,335	478	28,870	29,065	230,147	2,180	225,978	222,689
27-Nov	8,216	483	7,278	7,369	28,658	(677)	29,592	29,868	233,638	3,491	229,363	226,511
4-Dec-20	8,068	(148)	7,495	7,400	30,797	2,139	31,149	29,638	237,859	4,221	234,768	229,924
11-Dec	-----	-----	7,634	7,407	-----	-----	31,631	29,439	-----	-----	237,297	230,980
18-Dec	-----	-----	7,606	7,617	-----	-----	31,584	30,293	-----	-----	239,260	231,971

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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