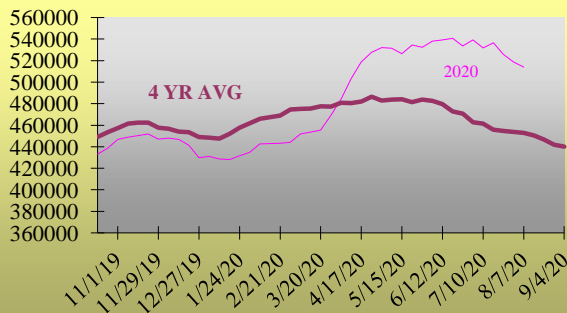


## DOE Weekly Crude Oil Summary

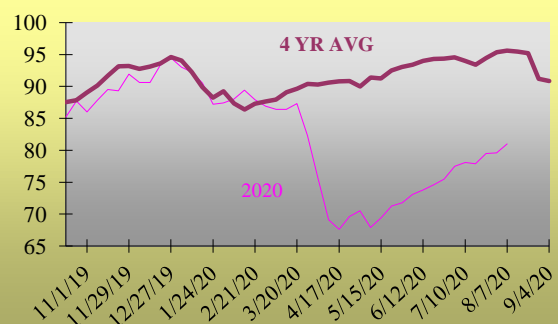
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	Week		Week		4 Yr Avg		2020	2019	4 Yr Avg	2020	2019	4 Yr Avg
	2020	Change	2019	Change	4 Yr Avg	Wk Chg						
24-Jul	525,969	(10,611)	436,545	(8,496)	454,772	(1,202)	5,146	6,663	7,851	36.6	25.4	26.6
31-Jul	518,596	(7,373)	438,930	2,385	453,681	(1,091)	6,010	7,148	7,811	35.9	25.4	26.4
7-Aug-20	514,084	(4,512)	440,510	1,580	452,914	(767)	5,621	7,714	8,262	35.4	25.5	26.3
14-Aug	-----	-----	437,778	(2,732)	450,566	(2,349)	-----	7,218	8,042	-----	25.1	26.0
21-Aug	-----	-----	427,751	(10,027)	446,639	(3,927)	-----	5,928	7,559	-----	24.4	25.7
28-Aug	-----	-----	422,980	(4,771)	441,887	(4,752)	-----	6,904	7,193	-----	24.2	25.8
4-Sep	-----	-----	416,068	(6,912)	440,167	(1,720)	-----	6,725	7,215	-----	23.8	26.0
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	Week		Week		4 Yr Avg		2020	2019	4 yr Avg	Week		4 Yr Avg
	2020	Change	2019	4 Yr Avg	Wk Chg				2020	Change	2019	4 Yr Avg
24-Jul	11,100	0	12,200	10,248	191	14,595	16,991	17,183	79.5	1.6	93.0	94.5
31-Jul	11,000	(100)	12,300	10,242	(6)	14,637	17,777	17,387	79.6	0.1	96.4	95.4
7-Aug-20	10,700	(300)	12,300	10,325	83	14,658	17,302	17,428	81.0	1.4	94.8	95.6
14-Aug	-----	-----	12,300	10,344	19	-----	17,702	17,434	-----	-----	95.9	95.5
21-Aug	-----	-----	12,500	10,380	36	-----	17,408	17,329	-----	-----	95.2	95.2
28-Aug	-----	-----	12,400	10,160	(220)	-----	17,381	16,608	-----	-----	94.8	91.2
4-Sep	-----	-----	12,400	10,287	127	-----	17,495	16,540	-----	-----	95.1	90.8
WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg
24-Jul	12,669	(551)	13,008	14,779	139,735	2,231	138,352	133,196	295,507	(10,462)	217,166	234,099
31-Jul	11,975	(694)	11,251	15,993	140,217	482	135,973	132,098	288,121	(7,386)	222,695	232,787
7-Aug-20	11,038	(937)	11,772	14,840	142,390	2,173	132,637	130,545	281,416	(6,705)	224,457	231,119
14-Aug	-----	-----	12,327	14,361	-----	-----	129,997	130,045	-----	-----	225,147	230,526
21-Aug	-----	-----	11,034	13,516	-----	-----	125,122	129,017	-----	-----	223,993	227,259
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg
24-Jul	25,304	(108)	19,884	21,355	52,754	(1,722)	48,133	50,367	525,969	(10,611)	436,545	454,772
31-Jul	25,015	(289)	20,080	21,775	53,268	514	48,932	50,377	518,596	(7,373)	438,930	453,681
7-Aug-20	25,364	349	20,512	21,832	53,875	607	51,131	49,526	514,084	(4,512)	440,510	452,914
14-Aug	-----	-----	20,469	21,871	-----	-----	49,839	48,858	-----	-----	437,778	450,566
21-Aug	-----	-----	20,391	21,630	-----	-----	47,211	48,592	-----	-----	427,751	446,639

**COFS Index:** This Week: 0.82 Last Week: 0.98

### CRUDE STOCKS



### REFINERY PERCENT OPERATED



DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2020	Week Change	2019	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2020	2019	4 Yr Avg	2020	2019	4 Yr Avg
24-Jul	178,386	503	135,922	(894)	140,671	773	148	103	116	36.7	25.2	27.5
31-Jul	179,977	1,591	137,451	1,529	140,439	(232)	131	253	162	37.4	25.8	26.3
7-Aug-20	177,655	(2,322)	135,513	(1,938)	141,506	1,067	148	126	140	33.7	24.7	27.6
14-Aug	-----	-----	138,123	2,610	142,658	1,152	-----	210	178	-----	26.7	27.5
21-Aug	-----	-----	136,060	(2,063)	142,494	(164)	-----	125	153	-----	24.2	27.2
28-Aug	-----	-----	133,522	(2,538)	143,136	642	-----	126	158	-----	23.7	28.4
4-Sep	-----	-----	136,226	2,704	145,704	2,568	-----	44	93	-----	27.3	31.3

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2020	Week Change	2019	4 Yr Avg	2020	Week Change	2019	4 Wk Avg	4 Yr Avg	2020	Week Change	4 Yr Avg
24-Jul	4,783	20	5,164	5,124	4,859	198	5,395	4,686	5,129	39,921	(272)	41,143
31-Jul	4,909	126	5,286	5,142	4,813	(46)	5,321	4,769	5,337	39,563	(358)	41,110
7-Aug-20	4,789	(120)	5,077	5,160	5,269	456	5,480	4,942	5,147	40,501	938	40,885
14-Aug	-----	-----	5,340	5,177	-----	-----	5,177	-----	5,190	-----	-----	41,221
21-Aug	-----	-----	5,193	5,100	-----	-----	5,613	-----	5,276	-----	-----	40,842
28-Aug	-----	-----	5,154	5,029	-----	-----	5,643	-----	5,095	-----	-----	41,400
4-Sep	-----	-----	5,341	4,946	-----	-----	4,999	-----	4,671	-----	-----	42,986

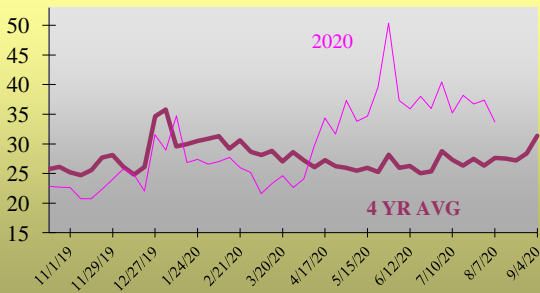
  

WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg
24-Jul	66,239	702	45,158	51,262	34,070	41	32,847	31,688	60,303	(692)	39,750	41,754
31-Jul	66,249	10	46,297	50,271	34,873	803	32,214	31,748	61,842	1,539	41,442	42,907
7-Aug-20	65,863	(386)	47,241	51,020	34,843	(30)	32,610	32,172	60,301	(1,541)	39,249	43,398
14-Aug	-----	-----	46,972	50,483	-----	-----	33,679	32,867	-----	-----	41,050	42,702
21-Aug	-----	-----	46,241	49,845	-----	-----	33,877	34,340	-----	-----	39,325	43,430

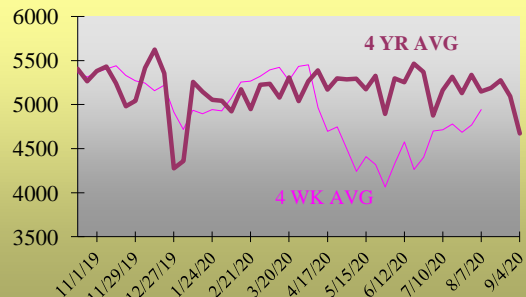
  

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg
24-Jul	3,878	(128)	4,085	3,789	13,896	580	14,083	12,711	178,386	503	135,922	140,671
31-Jul	3,847	(31)	4,252	3,614	13,166	(730)	13,247	12,693	179,977	1,591	137,451	140,439
7-Aug-20	3,928	81	4,097	3,579	12,720	(446)	12,316	12,616	177,655	(2,322)	135,513	141,506
14-Aug	-----	-----	4,089	3,682	-----	-----	12,333	12,676	-----	-----	138,123	142,658
21-Aug	-----	-----	4,253	3,727	-----	-----	12,363	12,842	-----	-----	136,060	142,494

### HEATING OIL DAYS SUPPLY



### HEATING OIL DEMAND



DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2020	Week Change	2019	Week Change	4 Yr Avg	Total 2020	Week Change	PADD I 2020	Week Change	2020	2019	4 Yr Avg
24-Jul	247,387	654	230,735	(1,791)	231,893	45	2	29	6	924	1,117	764
31-Jul	247,806	419	235,172	4,437	233,882	49	4	33	4	657	1,217	1,048
7-Aug-20	247,084	(722)	233,760	(1,412)	232,668	35	(14)	20	(13)	1,023	805	686
14-Aug	-----	-----	234,072	312	232,749	-----	-----	-----	-----	-----	892	766
21-Aug	-----	-----	231,982	(2,090)	231,674	-----	-----	-----	-----	-----	965	876
28-Aug	-----	-----	229,586	(2,396)	229,684	-----	-----	-----	-----	-----	717	697
4-Sep	-----	-----	228,904	(682)	227,861	-----	-----	-----	-----	-----	797	764

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2020	Week Change	2019	4 Yr Avg	2020	Week Change	2019	4 Wk Avg	4 Yr Avg	2020	2019	4 Yr Avg
24-Jul	9,158	79	10,416	10,297	8,809	259	9,559	8,693	9,758	28.5	24.2	23.9
31-Jul	9,300	142	10,421	10,183	8,617	(192)	9,651	8,656	9,641	28.6	24.7	24.1
7-Aug-20	9,600	300	10,203	10,191	8,883	266	9,932	8,715	9,682	28.4	24.1	23.9
14-Aug	-----	-----	9,897	10,162	-----	-----	9,626	-----	9,592	-----	24.2	24.1
21-Aug	-----	-----	10,660	10,380	-----	-----	9,900	-----	9,789	-----	23.7	23.9
28-Aug	-----	-----	10,272	10,044	-----	-----	9,471	-----	9,491	-----	23.6	23.8
4-Sep	-----	-----	10,360	10,133	-----	-----	9,807	-----	9,620	-----	23.6	23.7

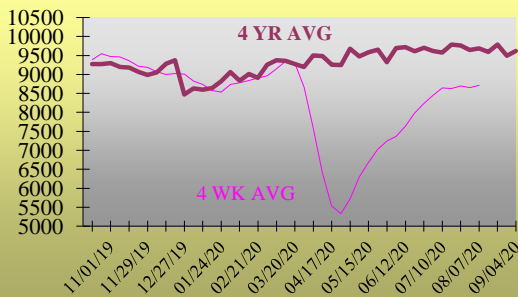
  

PADD BREAKDOWN												
WEEK ENDING	PADD I				PADD II				PADD III			
	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg
24-Jul	67,999	311	59,111	64,481	51,140	460	49,000	50,765	91,045	1,322	83,849	80,852
31-Jul	68,498	499	61,048	64,118	50,691	(449)	50,111	51,404	91,896	851	84,758	80,770
7-Aug-20	68,255	(243)	61,588	62,313	50,324	(367)	50,146	51,561	92,884	988	84,372	81,127
14-Aug	-----	-----	62,369	59,281	-----	-----	51,156	51,699	-----	-----	83,277	80,528
21-Aug	-----	-----	63,958	60,959	-----	-----	51,213	51,919	-----	-----	80,317	79,186

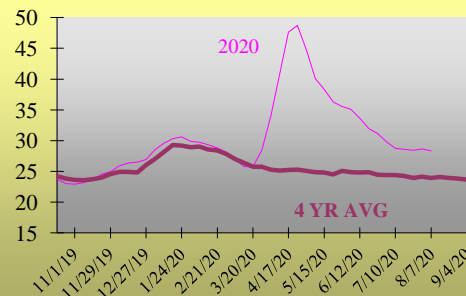
  

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg	2020	Wk Chg	2019	4 Yr Avg
24-Jul	7,535	(154)	7,493	7,045	29,668	(1,284)	31,283	29,334	247,387	654	230,735	231,893
31-Jul	7,233	(302)	7,528	6,864	29,488	(180)	31,729	29,312	247,806	419	235,172	233,882
7-Aug-20	7,081	(152)	7,483	6,770	28,541	(947)	30,172	29,011	247,084	(722)	233,760	232,668
14-Aug	-----	-----	7,667	6,597	-----	-----	29,602	28,508	-----	-----	234,072	232,749
21-Aug	-----	-----	7,478	6,775	-----	-----	29,017	27,908	-----	-----	231,982	231,674

### GASOLINE DEMAND



### GASOLINE DAYS SUPPLY



**\*PADD: Petroleum Administration for Defense Districts**

**PAD District I (East Coast) is composed of the following three:**

**Subdistricts: Subdistrict IA (New England):** Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

**Subdistrict IB (Central Atlantic):** Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

**Subdistrict IC (Lower Atlantic):** Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

**PAD District II (Midwest):** Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

**PAD District III (Gulf Coast):** Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

**PAD District IV (Rocky Mountain):** Colorado, Idaho, Montana, Utah, Wyoming.

**PAD District V (West Coast):** Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

The information and comments contained herein are provided as general commentary of market conditions and are not and should not be interpreted as trading advice or recommendation. The information and comments contained herein are not and should not be interpreted to be predictive of any future market event or condition. The information and comments contained herein is provided by ADM Investor Services, Inc. and not Archer Daniels Midland Company. Copyright © ADM Investor Services, Inc.